

# Statement of Financial Position

## Assets

### Current Assets

Cash—operating	\$ 37,704
Cash—restricted	69,252
Related party receivables	4,140

**Total Current Assets** \$ 211,056

### Non-Current Assets

Property & equipment, less accumulated depreciation	\$ 32,643
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**TOTAL ASSETS** \$243,739

## Liabilities and Net Assets

### Current Liabilities

Accounts Payable	\$ 28,471
Accrued Liabilities	3,196
Deferred Revenue	3,612
Current portion of long term debt	7,765

**TOTAL CURRENT LIABILITIES** \$ 43,044

### Long Term Liabilities

Notes payable	\$ 12,256
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**TOTAL LIABILITIES** \$ 55,299

### NET ASSETS

Unrestricted	\$ 19,185
Temporarily restricted	\$169,252

**TOTAL NET ASSETS** \$ 188,440

**TOTAL LIABILITIES AND NET ASSETS** \$ 243,739

# Statement of Activities

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Revenues</b>			
<b>Contributions:</b>			
General Activities	\$ 278,935	\$ -	\$ 278,935
Romania Account	4,681	58,363	63,054
Medical Account	54,465	33,313	87,778
Bible Account	9,007	14,180	23,187
Disaster Relief	-	-	-
Non-cash	18,087	-	18,087
Grants	\$ 156,215	32,733	188,948
Net Assets released from restrictions	<u>141,252</u>	<u>(141,252)</u>	<u>-</u>
<b>TOTAL REVENUES</b>	<b>\$ 662,652</b>	<b>\$ (2,663)</b>	<b>\$ 659,889</b>
<b>Expenses</b>			
Program Services	\$ 563,624	-	\$ 563,624
Fundraising	3,645	-	3,645
Supporting Services:			
Management and general	<u>128,257</u>	<u>-</u>	<u>128,257</u>
<b>TOTAL EXPENSES</b>	<b>\$ 695,526</b>	<b>-</b>	<b>\$ 695,526</b>
<b>Change in Net Assets</b>	<b>(32,874)</b>	<b>(2,663)</b>	<b>(35,537)</b>
Net Assets at Beginning of Year	<u>52,062</u>	<u>171,915</u>	<u>223,977</u>
Net Assets at End of Year	<b>\$ 19,188</b>	<b>\$ 168,252</b>	<b>\$188,440</b>

# Statement of Functional Expenses

	Program Services		Management and General	Total
	Direct Services	Fund- raising		
Salaries and Wages	\$ 103,287	-	\$ 27,028	\$ 130,315
Housing Allowances	47,628	-	14,572	62,200
<b>Total Employee Compensation</b>	<b>150,915</b>	<b>-</b>	<b>41,500</b>	<b>192,515</b>
Depreciation	-	-	17,364	17,364
Advertising	-	-	108	108
Fundraising	-	3,645	-	3,645
Insurance	-	-	4,223	4,223
Miscellaneous	-	-	1,446	1,446
Office expense	-	-	1,663	1,663
Rerairs and maintenance	-	-	1,623	1,623
Supplies	-	-	134	134
Telephone	-	-	9,992	9,992
Travel	122,564	-	14,416	136,980
Mission expense	226,416	-	-	226,416
Nutrition	48,909	-	-	48,909
Rent	-	-	6,600	6,600
Shepherd's Bags	2,465	-	-	2,465
Newsletters and Printing	-	-	4,887	4,887
Professional Fees	7,000	-	4,818	11,818
Taxes and License	-	-	11,531	11,531
Meals	-	-	687	687
Utilities	-	-	1,243	1,243
Bible expense	5,355	-	-	5,355
Interest expense	-	-	5,922	5,922
<b>Total Functional Expenses</b>	<b>\$ 563,624</b>	<b>\$ 3,645</b>	<b>\$ 128,257</b>	<b>\$ 695,526</b>

# Statement of Cash Flows

<b>Cash flows from operating activities</b>	
cash collected from donors and grantors	\$ 638,086
cash payments to suppliers for goods and services	(442,155)
cash payments for payroll and related expenses	<u>(200,880)</u>
<b>Net cash provided by operating activities</b>	<u>\$ (4,949)</u>
<b>Cash flows from capital and related financing activities</b>	
repayment of notes payable	\$ (5,546)
acquisition of fixed assets	<u>                    </u>
<b>Net cash (used in) capital and related financing activities</b>	<u>\$ (5,546)</u>
<b>Net increase in cash and cash equivalents</b>	\$ (10,495)
<b>Cash and cash equivalents at beginning of year</b>	<u>\$ 217,451</u>
<b>Cash and cash equivalents at end of year</b>	<u>\$ 206,956</u>
<b>Reconciliation of change in net assets to net cash provided by operating activities:</b>	
<b>Change in net assets</b>	\$ (35,537)
<b>Adjustments to reconciled change in net assets to net cash provided by operating activities:</b>	
depreciation	\$ 17,364
decrease in employment receivables	\$ 13,102
(decrease) in accounts payable	\$ (6,656)
increase in deferred revenue	\$ 3,612
increase in accrued liabilities	<u>\$ 3,166</u>
<b>TOTAL ADJUSTMENTS</b>	<u>\$ 30,588</u>
<b>Net cash (used in) operating activities</b>	<u>\$ (4,949)</u>